



CHELTENHAM
BOROUGH COUNCIL

REGISTER OF ASSETS OF COMMUNITY VALUE

**NOTICE OF INTENTION TO DISPOSE OF A COMMUNITY ASSET
SECTION 95 (2) OF THE LOCALISM ACT 2011**

Asset of Community Value	Old Restoration, 55-57 High Street, Cheltenham, GL50 1DX
Asset Nominated by	CAMRA Cheltenham Branch
Receipt of Asset Disposal Notice	21 June 2016
Interim Moratorium End Date	2 August 2016
Full Moratorium End Date	20 December 2016
Protected Period End Date	19 December 2017

Cheltenham Borough Council (the Council) hereby gives notice that on the 21 June 2016 it received confirmation from Aubrey Investments / UK Propco of an intention to dispose of the Old Restoration which is listed as an Asset of Community Value under the Localism Act 2011.

The Council invites any eligible community interest group to express an interest to be treated as a potential bidder for the Asset by 2 August 2016

An eligible community interest group is any community interest group that has a local connection with the land and falls within one of more of the following categories:

- (a) A charity
- (b) A community interest company
- (c) A company limited by guarantee that is non-profit distributing
- (d) An industrial and provident society that is non-profit distributing (these groups will be renamed as community benefit societies by the Co-operative and Community Benefit Societies Act 2014 when the relevant provisions come into force)

The owner of the Asset may not dispose of the Asset during a 6 week period starting from the date the Council received the notification from the owner of their intention to dispose of the Asset (the interim moratorium period) and ending on 2 August 2016.

During the interim moratorium period CAMRA or another community interest group may request in writing to be treated as a potential bidder for the Asset. If the Council receives such a request this will trigger the full moratorium period and the Council will inform the owner who may not then dispose of the Asset during this 6 month period unless it is to a community interest group.

If no community interest group requests to be treated as a potential bidder during the 6 week interim moratorium period then the owner may proceed to dispose of the Asset.

An expression of interest form is available on the Council's website:

http://www.cheltenham.gov.uk/info/200020/community_advice/1028/localism_act/6

Please send a completed expression of interest form to:

Richard Gibson

Cheltenham Borough Council

Promenade

Cheltenham

GL50 1PP

Email: Richard.gibson@cheltenham.gov.uk

The Council will, as soon as practicable, notify the owner of any request it receives. As stated above the deadline for receipt of requests is 2 August 2016.