



**CHELTHENHAM**  
BOROUGH COUNCIL

**REGISTER OF ASSETS OF COMMUNITY VALUE**

**NOTICE OF INTENTION TO DISPOSE OF A COMMUNITY ASSET  
SECTION 95 (2) OF THE LOCALISM ACT 2011**

<b>Asset of Community Value</b>	<b>Land on the East Side of Southcourt Drive, Cheltenham, known as Southcourt Green</b>
<b>Asset Nominated by</b>	<b>The Southcourt Residents Group</b>
<b>Receipt of Asset Disposal Notice</b>	<b>13 May 2024</b>
<b>Interim Moratorium End Date</b>	<b>24 June 2024</b>
<b>Full Moratorium End Date</b>	<b>12 November 2024</b>
<b>Protected Period End Date</b>	<b>12 November 2025</b>

Cheltenham Borough Council (the Council) hereby gives notice that on the 13 May 2024 it received confirmation from the representatives of Greenfurb, the owners of the land, of their intention to dispose of the Southcourt Green which is listed as an Asset of Community Value under the Localism Act 2011.

The Council invites any eligible community interest group to express an interest to be treated as a potential bidder for the Asset by 24 June 2024

An eligible community interest group is any community interest group that has a local connection with the land and falls within one of more of the following categories:

- (a) A Parish council if the land falls within the council's area
- (b) A charity
- (c) A community interest company
- (d) A company limited by guarantee that is non-profit distributing
- (e) An industrial and provident society that is non-profit distributing (these groups will be renamed as community benefit societies by the Co-operative and Community Benefit Societies Act 2014 when the relevant provisions come into force)

The owner of the Asset may not dispose of the Asset during this 6 week period starting from the date the Council received the notification from the owner of their intention to dispose of the Asset (the interim moratorium period) and ending on 24 June 2024.

During the interim moratorium period, the Southcourt Residents Group or another community interest group may request in writing to be treated as a potential bidder for the Asset. If the Council receives such a request this will trigger the full moratorium period and the Council will inform the owner who may not then dispose of the Asset during this 6 month period unless it is to a community interest group.

If no community interest group requests to be treated as a potential bidder during the 6 week interim moratorium period then the owner may proceed to dispose of the Asset.

**An expression of interest form is available on the Council's website:**

[www.cheltenham.gov.uk/localism-act](http://www.cheltenham.gov.uk/localism-act)

**Please send a completed expression of interest form to:**

**Richard Gibson**

**Cheltenham Borough Council**

**Promenade**

**Cheltenham**

**GL50 1PP**

**Email: [Richard.gibson@cheltenham.gov.uk](mailto:Richard.gibson@cheltenham.gov.uk)**